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Wedbush Capital Partners Announces Formation of New Affiliate, Wedbush Bank

Full-service bank for Lower Middle-Market Companies and their Owners

LOS ANGELES, Calif. (May 6, 2008) – Wedbush Capital Partners is pleased to announce the formation of a new affiliate, Wedbush Bank, which provides a full-array of banking products and personalized services to lower middle-market businesses and their owners. Wedbush Bank is led by president and CEO R. Scott Racusin, a banking-industry veteran with over 34 years of experience, and is headquartered in downtown Los Angeles.

“It is a perfect time to open a bank,” said Racusin. “We bring a clean balance sheet, liquidity, and innovation to a tightening marketplace. We built the bank from the ground up, around a sophisticated technological banking platform to provide products and services to small and mid-sized companies across the Western United States.”

“Wedbush Bank is a great complement to Wedbush Capital,” said Geoff Bland, managing director of Wedbush Capital. “We anticipate that the bank’s active business development efforts will generate quality deal flow for us, and vice versa. We look forward to reviewing the growth capital needs of the bank’s clients and prospects.”

About Wedbush Capital Partners

Wedbush Capital Partners is a Los Angeles-based, private equity firm that makes \$2 to \$10 million equity investments in profitable, growing companies. Wedbush Capital invests in companies with revenues ranging from \$10 to \$50 million to facilitate growth, recapitalizations and management-led buyouts. Since 1980, the firm and its professionals have invested in more than 80 companies in industries including consumer products and services, business and financial services and niche manufacturing. Wedbush Capital is an affiliate of Wedbush Morgan Securities, founded in 1955 and one of the largest investment banks and brokerage firms in the western United States. For more information, please visit www.wedbushcapital.com or call (213) 688-8018.

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About Wedbush Bank

Wedbush Bank offers customized financing and payment solutions with unmatched personalized service to businesses, entrepreneurs, and professionals through its headquarters location, sophisticated technology, and the Wedbush network. For more information, please visit www.wedbushbank.com.