



FOR IMMEDIATE RELEASE

Contact: Geoff Bland
Wedbush Capital Partners
(213) 688-8018
geoff.bland@wedbushcapital.com

Wedbush Capital Partners Platform Company Passport Food Group Makes First Add-On Acquisition
Acquires Kent, WA-based Golden Pheasant Foods, LLC

LOS ANGELES (December 7, 2012) – Wedbush Capital Partners today announced the acquisition of Golden Pheasant Foods, LLC (“GPF”) by platform company Passport Food Group. With the acquisition, Passport becomes one of the largest manufacturers and distributors of Asian food products serving the foodservice and food manufacturing industries on the West coast.

Founded in the 1940s, Golden Pheasant Foods is a leading manufacturer and distributor of various authentic Asian noodles, wrap products and other goods, primarily serving the foodservice industries in the Pacific Northwest region. GPF is located in Kent, Washington.

“Golden Pheasant and its team are a wonderful addition to Passport Food Group,” said Dave Abrams, Chief Executive Officer of Passport. “Their product suite and strong position in the Pacific Northwest complement Passport Food Group’s market segment and will benefit from our nationwide distribution network.”

“Dave Abrams and his team are doing a great job,” said Geoff Bland, Managing Director of Wedbush Capital Partners. “We will continue to build Passport Food Group both organically as well as through acquisition.”

K&L Gates served as counsel to Passport Food Group.

About Passport Food Group

Passport Food Group is the holding company of Asian food manufacturers Wing Hing Foods and Golden Pheasant Foods. For more information about Passport, please visit www.passportfood.com or contact Dave Abrams at 909-203-7803.

About Wedbush Capital Partners

Wedbush Capital Partners is a private equity firm focused on recapitalizations, growth investments, and management-led buyouts of lower middle-market companies. Wedbush Capital acquires and builds growing companies headquartered in the Western U.S. with revenues ranging from \$10 to \$50 million and operating cash flow of \$1 to \$5 million at the time of the investment. The firm's preferred initial investment is \$5 to \$10 million of equity. Since 1980, Wedbush Capital and its professionals have invested in more than 85 companies in industries including consumer products and services, business and financial services and niche manufacturing. Wedbush Capital is an affiliate of Wedbush Securities, founded in 1955 and one of the largest investment banks and brokerage firms in the Western United States. For more information, please visit www.wedbushcapital.com or contact Geoff Bland at 213-688-8012.

###