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Contact: Geoff Bland
Wedbush Capital Partners
(213) 688-8012
geoff.bland@wedbushcapital.com

Wedbush Capital Partners Debuts with \$50 million First Close
New Fund Completes First Acquisition

LOS ANGELES, Calif. – October 30, 2005 – Wedbush Capital Partners, a private equity firm launched by Geoff Bland, Peter Shoemaker and Eric Wedbush, has raised \$50 million of its \$75 million target. The Fund, whose formation was announced in July, invests in lower middle-market management buyouts, recapitalizations and growth equity opportunities. Wedbush Capital's commitments have come from institutions, family offices and high-net worth investors.

Wedbush Capital invests between \$2 and \$7 million in profitable companies headquartered in the Western United States. Target companies generally have operating cash flow between \$1 and \$5 million and revenues of less than \$50 million. Industries of focus include consumer products and services, business and financial services, and niche manufacturing.

Separately, Wedbush Capital announced the first acquisition for the new fund last month, which was the buyout of ExtruMed, LLC, a manufacturer of specialty tubing used in medical device products.

About Wedbush Capital Partners

Wedbush Capital Partners is an affiliate of Wedbush Morgan Securities, a leading NYSE investment bank with offices across the Western United States. For more information, please contact Geoff Bland or Peter Shoemaker at 213.688.8018, or visit www.wedbushcapital.com.

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