



**FOR IMMEDIATE RELEASE**

**Contact:** Geoff Bland  
Wedbush Capital Partners  
(213) 688-8012  
[geoff.bland@wedbushcapital.com](mailto:geoff.bland@wedbushcapital.com)

**Wedbush Capital Partners Closes Private Equity Fund  
with \$120 Million in Commitments**  
*Fund Exceeds \$75 Million Target*

**LOS ANGELES, Calif. – June 15, 2006** – Wedbush Capital Partners, a private equity firm launched by Geoff Bland, Peter Shoemaker and Eric Wedbush and sponsored by WEDBUSH, Inc., today announced the final closing of its private equity fund, Wedbush Capital Partners, L.P., at \$120 million of committed capital. The investors include state pension funds, insurance companies, and funds-of-funds, as well as family offices and high net worth investors. The Fund has been actively investing, acquiring two niche manufacturers in the past year.

The Fund, whose formation was announced in July 2005, focuses on recapitalizations, growth investments and management buyouts of lower middle-market companies. Wedbush Capital acquires and builds growing companies headquartered in the Western U.S. that generally have revenues of less than \$50 million and operating cash flow of \$1 to \$5 million at the time of investment. The preferred initial investment is between \$2 and \$7 million of equity. Industries of focus include consumer products and services, business and financial services, and niche manufacturing.

Separately, Wedbush Capital announced the promotions of two professionals, and the hiring of a third. Jeremy Holland was promoted to Principal, and Ben Wu was promoted to Associate. Additionally, Deborah Snyder was hired as an Analyst. Wedbush Capital will continue to hire additional investment professionals this year.

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**About Wedbush Capital Partners**

Wedbush Capital is an institutionally-backed private equity firm that focuses on recapitalizations, growth investments and management buyouts of lower middle-market companies. Wedbush Capital acquires and builds growing companies headquartered in the Western U.S. that generally have revenues of less than \$50 million and operating cash flow of \$1 to \$5 million at the time of investment. For more information, please visit [www.wedbushcapital.com](http://www.wedbushcapital.com) or contact Geoff Bland or Peter Shoemaker at 213.688.8018.

**About WEDBUSH, Inc.**

WEDBUSH is a leading financial services and investment firm that, through its holdings, provides private and institutional brokerage, investment banking, private capital, research, and asset management to individual, institutional and issuing clients. Founded in 1955, the firm's largest holding, Wedbush Morgan Securities, is one of the largest full-service investment banking and brokerage firms headquartered in the Western U.S.

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