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ExtruMed and Extrusioneering Announce Merger *Bill Ellerkamp Appointed as Chief Executive Officer*

LOS ANGELES, Calif. – February 9, 2007 – Wedbush Capital Partners, Inverness Capital Partners and management announced the merger and recapitalization of ExtruMed LLC and Extrusioneering Inc. into ExtruMed LLC, creating one of the largest, custom medical tubing companies in North America. While both organizations and facilities will remain in place, the new company will operate under the ExtruMed name, with headquarters in Placentia, California, and will continue to provide custom thermoplastic extrusions, including multi-lumens, co-extrusions, catheter and lead tubing, balloon tubing, and polyolefin heat shrink tubing for critical device applications.

It was also announced that Bill Ellerkamp was appointed as Chief Executive Officer. A seasoned executive with more than 25 years in the medical device industry, Bill was most recently the Chief Operating Officer at Ranier Technology Limited, a spinal implant company. Previously, Bill was the Vice President, Market Development with MedSource Technologies, a leading medical engineering and manufacturing services firm. In addition, Bill spent 18 years with Teleflex Medical, a global diversified medical device manufacturer, and was most recently the President of Teleflex Medical OEM, a leading contract manufacturer and precision tubing supplier.

Ellerkamp commented, “I am very excited to be ExtruMed’s Chief Executive Officer. Both facilities have exceptional people, broad capabilities and long histories of successfully providing custom thermoplastic extrusions to their customers in the medical device industry. Together, the new ExtruMed is the largest precision tubing solutions provider on the West Coast, a key geographic market. We look forward to extending the scope and reach of our products and services to better serve our customers.”

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About Wedbush Capital Partners

Wedbush Capital Partners is a Los Angeles-based, \$120 million institutionally-backed private equity firm that specializes in making \$2 to \$10 million equity investments in profitable, growing companies with revenues ranging from \$10 million to \$50 million. Since 1980, the firm and its professionals have invested in more than 75 companies in industries including consumer products and services, business and financial services and niche manufacturing. Wedbush Capital will invest in transactions that include growth investments, recapitalizations and management-led buyouts. Wedbush Capital is an affiliate of Wedbush Morgan Securities, a leading NYSE investment bank with offices across the western United States. For more information, please visit www.wedbushcapital.com, or contact Geoff Bland or Peter Shoemaker at 213.688.8018.

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