

**FOR IMMEDIATE RELEASE**

**Contact:** Geoff Bland  
Wedbush Capital Partners  
(213) 688-8012  
[geoff.bland@wedbushcapital.com](mailto:geoff.bland@wedbushcapital.com)

**Wedbush Capital Partners and Inverness Graham  
Sell Portfolio Company Extrumed**  
*Lower Middle Market Private Equity Firms Achieve Exceptional Exit*

**LOS ANGELES, Calif. (March 9, 2009)** – Wedbush Capital Partners (“Wedbush Capital”) and Inverness Graham Investments (“Inverness Graham”) announced the sale of portfolio company Extrumed, LLC (“Extrumed”). The company was acquired by Vesta, Inc. (“Vesta”), a portfolio company of RoundTable Healthcare Partners (“RoundTable”). Extrumed, headquartered in Placentia, California, is the nation’s largest independent manufacturer of high quality, high precision thermoplastic tubing for diagnostic and therapeutic medical devices and procedures.



“We are pleased with a successful exit in this market,” said Geoff Bland, managing director of Wedbush Capital. “Extrumed is a fine example of our “buy-and-build” investment philosophy. We worked very closely with the company’s original founders to acquire and integrate two complementary add-on acquisitions, build out the company’s sales and marketing infrastructure, drive a top-notch quality system and recruit a world-class medical device CEO. These initiatives enabled the company to deliver an enviable track record of strong financial performance and further cement its relationships with leading medical device OEMs across a range of high growth medical device application areas.”

“The process of working with Extrumed’s founders and management team and our co-investor to build the nation’s pre-eminent independent extrusion company was tremendously rewarding for all parties involved,” said Peter Shoemaker, managing director of Wedbush

Capital. “With everyone focused on this common objective, the vision that the founders’ articulated to us in 2005 was fulfilled much more quickly than anticipated. The resulting sale to Vesta gives testament to the value of such teamwork.”

“Working with Wedbush Capital and Inverness Graham has been a terrific experience for the ExtruMed team. They helped us complete the add-on acquisitions that were integral to our business, and assisted in refining our overall strategy and executing our growth plan,” said Bill Ellerkamp, CEO of ExtruMed. Vraj Lathiya, the original founder of ExtruMed added, “Wedbush Capital and Inverness Graham delivered on their commitment to work side-by-side with us to help take our business to a new level by investing in our people, processes and systems – it was a true partnership.”

#### **About Wedbush Capital Partners**

Wedbush Capital Partners is a private equity firm focused on recapitalizations, growth investments, and management-led buyouts of lower middle-market companies. Wedbush Capital acquires and builds growing, profitable companies headquartered in the Western U.S. with revenues ranging from \$10 to \$50 million at the time of the investment. The firm’s preferred initial investment is \$2 to \$10 million of equity. Since 1980, Wedbush Capital and its professionals have invested in more than 80 companies in industries including consumer products and services, business and financial services and niche manufacturing. Wedbush Capital is an affiliate of Wedbush Morgan Securities, founded in 1955 and one of the largest investment banks and brokerage firms in the Western United States. For more information, please visit [www.wedbushcapital.com](http://www.wedbushcapital.com) or call (213) 688-8012.

###