



**FOR IMMEDIATE RELEASE**

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**Wedbush Capital Partners Platform Company  
Critical Alert Systems Makes Second Acquisition**  
*Acquires Tyler, Texas-Based Teletouch Paging, L.P.*

**LOS ANGELES, Calif. (November 5, 2010)** – Wedbush Capital Partners today announced the second acquisition by platform company Critical Alert Systems, with the acquisition of Tyler, Texas-based Teletouch Paging, L.P. (“Teletouch”). Teletouch serves a large geographic footprint in east Texas, Arkansas, Louisiana, Mississippi, Tennessee and Alabama, and provides broadcast messaging services primarily to hospitals and niche industrial markets such as nuclear power plants. With this acquisition, Critical Alert Systems becomes the third largest broadcast messaging company in the United States.

Critical Alert Systems’ second acquisition is another key step toward its goal of establishing a national platform of the traditionally fragmented industry. With the acquisition of Teletouch, Critical Alert is now the leading broadcast messaging services company in both the Northeast and South Central United States. Teletouch President Nancy Andersen will remain as President of Critical Alert Systems, South Central Region.

“Teletouch and their team are a terrific addition to Critical Alert Systems,” noted Ed Meyercord, CEO of Critical Alert Systems. “Their strong position in the South Central U.S. with such a broad footprint is very complimentary with NEP, our first acquisition.”

“Ed Meyercord and his team are doing a great job,” said Peter Shoemaker, managing director of Wedbush Capital Partners. “We are optimistic that they will continue to add-on strong cash flowing, regional companies to this unique platform.”

**About Critical Alert Systems**

Critical Alert Systems was formed in partnership with The Fowler Group to acquire regionally-based providers of mission-critical communication services to hospitals, first responders and certain defense-related industries that utilize paging networks and infrastructures. Their mission is to provide fast, efficient and reliable alerting solutions in the healthcare, public

safety and business enterprise verticals. By prioritizing "People", our customers and our employees, Critical Alert Systems intends to provide the highest level of customer satisfaction in the markets it serves.

**About The Fowler Group**

The Fowler Group is comprised of leading telecommunication experts and is led by Mark Fowler, the longest serving, former Chairman of the Federal Communications Commission (FCC). Additional partners include Bruce Lederman, a 20-year advisor to Hughes Aircraft Company's satellite division; Scott Tollefsen, the former general counsel of USA Mobility; and, Ed Meyercord, a former telecommunications investment banker and former CEO of Cavalier Telephone/Talk America, a \$700 million telecommunications company.

**About Wedbush Capital Partners**

Wedbush Capital Partners is a private equity firm focused on recapitalizations, growth investments, and management-led buyouts of lower middle-market companies. Wedbush Capital acquires and builds growing companies headquartered in the Western U.S. with revenues ranging from \$10 to \$50 million and operating cash flow of \$1 to \$5 million at the time of the investment. The firm's preferred initial investment is \$5 to \$10 million of equity. Since 1980, Wedbush Capital and its professionals have invested in more than 85 companies in industries including consumer products and services, business and financial services and niche manufacturing. Wedbush Capital is an affiliate of Wedbush Securities, founded in 1955 and one of the largest investment banks and brokerage firms in the Western United States. For more information, please visit [www.wedbushcapital.com](http://www.wedbushcapital.com).

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